

Know your Customer (KYC) Policy

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The objective of KYC guidelines is to prevent businesses from being used by criminal elements for money laundering. Related procedures also enable businesses to better understand their customers and their financial dealings.

This helps them manage their risks in a well-judged manner. Today, KYC principles apply to banks as well as different online businesses. They usually frame their KYC policies incorporating the following four key elements

Effective January 01, 2011 KYC compliance was made mandatory for all categories of investors irrespective of the amount invested for the following transactions:

- Funds
- SIP/ Lumpsum funds
- Risk management and portfolio diversification
- SMEs investment and infrastructure development

Who shall be compliant for KYC?

- Any individual(s) or non-individual(s)
- Guardian investing on behalf of minors.
- Constituted as Power of Attorney (PoA) holder(s), in case of investments through PoA.
- If an individual becomes an Investor due to an operation of law, e.g., transmission of units upon death of an investor, the claimant / person(s) entering the claim of the fund will be required to be KYC compliant before such transfer can take place.
- Beneficiaries of transactions conducted by professional intermediaries such as stockbrokers.

How to continue with KYC

Investors (both individuals and non-individuals) dealing with monetary and investment, are required to complete their KYC for the identity and residence verification.

Applicants (including new/ existing investor or SMEs owner) will have to submit the following documents:

- KYC Application Form duly completed by each applicant including joint account-holders
- Documents evidencing Proof of Identity and Proof of Address*



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*List of requisite KYC documents for individuals and non-individuals is mentioned in the revised KYC Application Form.

These documents can be submitted at Samrat Investments online account opening form or other intermediaries of Samrat Investments' as verified by SEBI.

After completion a verification email shall be shared, followed by account documents within 6 months of signup.

Samrat Investments' is dedicated to protect its investors' data and ensure moral practices with investment and information.